

Please complete and return to Stock Option Administration. Your request cannot be processed without a legible, fully completed notice.

<b>Global Compensation Payments Stock Option Administration</b>	<b>Phone: 513-983-5050 FAX: 513-983-0159 www.pg.com/investors/stock_options.jhtml</b>	<b>TE-3 G.O. Box 5B Two Procter &amp; Gamble Plaza Cincinnati, OH 45202</b>
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**CHOOSE SERIES TO EXERCISE**

1997 _____ for _____ shares	9/1999 _____ for _____ shares	2002 _____ for _____ shares
1998 _____ for _____ shares	2000 _____ for _____ shares	2003 _____ for _____ shares
2/99 _____ for _____ shares	2001 _____ for _____ shares	Other _____ for _____ shares

**CHOOSE METHOD OF EXERCISE (Note: exercise of a SAR will automatically result in cash, skip to next section.)**

**ITALIAN HOME OR HOST OPTIONEES: choose one of the following methods:**

To receive Cash, select: ↓

To receive Stock, select one of the following two methods: ↓

**Sell All:**

Broker sells all shares indicated above.  
You receive cash.

\_\_\_\_\_ Sell at Market  
\_\_\_\_\_ Sell at Limit \$ \_\_\_\_\_ \*

**Sell to Cover:**

Pay no cash. Broker sells enough shares to cover option cost and taxes.  
You receive the balance of shares.

\_\_\_\_\_ Sell at Market  
\_\_\_\_\_ Sell at Limit \$ \_\_\_\_\_ \*  
\_\_\_\_\_ Deposit the resulting shares to my SIP account.  
\_\_\_\_\_ Mail the resulting shares to me at my home address.

**Pay Cash:**

Pay cash to cover option cost and taxes. You receive shares.  
\_\_\_\_\_ Enclosed is a check for US\$ \_\_\_\_\_ payable to P&G.  
\_\_\_\_\_ I have transmitted US\$ \_\_\_\_\_ via wire transfer.  
\_\_\_\_\_ Deposit the shares to my SIP account.  
\_\_\_\_\_ Mail the shares to me at my home address.

Contact Stock Option Administration for cash payment amount

\*If Limit is not reached by the time of expiration for the grant series indicated above, **the grant will expire unexercised.**

**ITALIAN PROSPECTUS AGREEMENT (required)**

By selecting this box, you confirm that you have carefully read and accepted the content of the Prospectus available here: [http://www.pg.com/investors/stock\\_options.jhtml](http://www.pg.com/investors/stock_options.jhtml). Without this confirmation you won't be allowed to exercise your stock options.

**INDICATION OF INTERNATIONAL ASSIGNMENTS:**

While you were a P&G employee, please list the countries you have worked in from 1992 – present, as well as the assignment type you had in that country (e.g. WES/International Manager or local employee):

_____ location	_____ dates worked in that location	_____ assignment type
_____ location	_____ dates worked in that location	_____ assignment type

**DISCLAIMER:** Procter & Gamble shall have no responsibility for the failure to complete, for any reason, any requested transaction. In the event that the sale price on "Market" orders is lower than the grant price, you must pay the difference to The Company.

**AUTHORIZATION**

Regardless of the Company's withholding obligations, I understand I'm responsible for any taxes due as a result of the exercise.

X \_\_\_\_\_  
**Name (please print)** \_\_\_\_\_ **Signature** \_\_\_\_\_ **Date** \_\_\_\_\_

**P&G Employment Status** active / retired / separated **P&G Global ID** \_\_\_\_\_ **Phone #** \_\_\_\_\_  
(circle one) (if known)

**U.S. Social Security #** \_\_\_\_\_ **E-Mail Address** \_\_\_\_\_

**Home Address** \_\_\_\_\_  
(Street) (City) (State) (ZIP)

**P&G Office Address** \_\_\_\_\_  
(Legal Entity/Company Name) (City) (Country)